

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

January 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 20,922,585	\$ 13,499,923
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Non-retirement Domestic Equity Pool	-	-
Income receivable	<u>21,963</u>	<u>79,149</u>
Total Major Medical assets	<u>20,944,548</u>	<u>13,579,072</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	4,719,410	2,276,814
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	44,617,227	
Conservative Broad Market Fixed Income Pool	4,860,818	48,441,920
Non-retirement Domestic Equity Pool	92,955,464	55,782,313
EAFE International Equity Pool	12,196,085	8,739,621
SOA International Equity Pool	28,058,414	16,616,903
Income Receivable	<u>3,897</u>	<u>9,583</u>
Total Long Term Care Assets	<u>187,411,315</u>	<u>131,867,154</u>
Total Invested Assets	<u>\$ 208,355,863</u>	<u>\$ 145,446,226</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended January 31, 2010**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 21,963	\$ 191,956
Marketable Debt Securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	-	-
Total Income (Loss) Accruing to Major Medical Assets	21,963	191,956
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	3,897	21,064
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	703,359	364,347
Conservative Broad Market FI Pool	74,479	2,232,619
EAFE International Equity Pool	(562,795)	1,738,794
SOA International Equity Pool	(1,129,446)	4,056,423
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	(3,472,962)	14,677,375
Total Income (Loss) Accruing to Long Term Care Assets	(4,383,468)	23,090,622
Total Investment Income	(4,361,505)	23,282,578
Total Invested Assets, Beginning of Period	211,508,988	175,710,680
Net Contributions (Withdrawals)	1,208,380	9,362,605
Total Invested Assets, End of Period	\$ 208,355,863	\$ 208,355,863

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 1/31/2010
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	20,923	100.00%	N/A	
Total cash and cash equivalents			20,923	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		20,923	100.00%	0.00%	
Income Receivable			22			
Total Invested Assets At Fair Value - Maj Med			20,945			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	4,719	2.52%	-1.52%
Total cash and cash equivalents		1.00%		4,719	2.52%	
Marketable debt securities						
Conservative Broad Market Fixed Income Pool		23.00%	16-30%	44,617	23.81%	-0.81%
Conservative Bond Market Pool		3.00%	1-5%	4,861	2.59%	0.41%
Total Marketable debt securities		26.00%		49,478	2.59%	0.41%
Equities						
SOA Int'l Equity Pool				28,059		
EAFE Int'l Equity Pool				12,196		
Total Int'l Equity		23.00%	19%-27%	40,255	21.48%	1.52%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	92,955	49.60%	0.40%
Total investments AY 11 Long Term Care		100.00%		187,407	76.19%	2.33%
Income Receivable				4		
Total Invested Assets At Fair Value - LTC				187,411		
Total Invested Assets at Fair Value				208,356		